



भारत सरकार का उपक्रम/ A GOVERNMENT OF INDIA UNDERTAKING

प्रधान कार्यालय बेंगलुरु /HEAD OFFICE : BENGALURU

COVERING LETTER TO SALE NOTICE

Ref: CNRB/5242/E-AUCTION/2024-25/6

Date: 07.06.2024

To,

M/s Goan Foods Enterprises Plot no 17, Auto Nagar Badaba Road, Kiadb Industrial Area, Ramtheerth Nagar, Belgaum, Karnataka - 590016	Mr. Fahid Mohamad Shaik (Proprietor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa - 403601
Mr. Fahid Mohamad Shaik (Proprietor) Flat No 5, 4 th Floor, Golden Heights, Pajifond, Margao, Goa 403 601	Mr. Fahid Mohamad Shaik (Proprietor) H. No 37/A, Building Ilyas, Near Two Cross Chanel, Maruti Mandir Road, Opp. Kadar Apartment, Behind Rahim Manzil, Indona, Laymat Davorlim, Salcete, Margao - 403707
Mr. Parveen Fahid Shaik (Guarantor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa - 403601	Mrs. Hanifa Shaik (Guarantor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa - 403601
Mr. Joshua Firzan Shaik (Guarantor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa - 403601	Mrs. Michelle Fatima Shaik (Guarantor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa - 403601

Dear Sir/Madam,

Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.


As you are aware, I on behalf of Canara Bank, SME Margao Branch, Goa have taken **possession** of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to our SME Margao Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice.

Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,

 कते केनरा बैंक
For Canara Bank




प्राधिकृत अधिकारी / Authorized Officer
क्षेत्रीय कार्यालय, पणजी-गोवा
Regional Office, Panaji-Goa
Canara Bank
ENCLOSURE - SALE NOTICE

**SME MARGAO BRANCH, PIEDADE BLDG, MENEZES BHAT MAIN ROAD
MARGAO, SALCETE Tq, SOUTH GOA DIST Goa - 403601
PH: 0832 2860018 Email: cb5242@canarabank.com**

Ref: CNRB/5242/E-AUCTION/2024-25/6

Date: 07.06.2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, **Possession** of which has been taken by the Authorized Officer of SME Margao Branch of the Canara Bank, will be sold on **"As is where is", "As is what is", and " Whatever there is"** on **10.07.2024, 03.00 pm to 03.30 pm**, for recovery of **₹ 60,24,015.20 (Rupees Sixty Lakh Twenty Four Thousand Fifteen and Paise Twenty Only)** as on **31.05.2024** due to the SME Margao Branch of Canara Bank from **M/s Goan Foods Enterprises (Prop: Fahid Mohamad Shaik), Mrs. Parveen Fahid Shaik, Mrs. Hanifa Shaik , Mr. Joshua Firzan Shaik and Mrs. Michelle Fatima Shaik.**

The reserve price of the Property will be **Rs. 42,20,000/- (Rs. Forty Two Lakh Twenty Thousand Only)** and the earnest money deposit for the property will be **Rs. 4,22,000/- (Rs. Four Lakh Twenty Two Thousand Only).**

The Earnest Money Deposit shall be deposited on or before **09.07.2024** at 5:00 PM. Bidder shall improve the bidding offer in multiples of **Rs. 25,000/- (Rupees Twenty Five Thousands only).** Auction/bidding shall be only through **"Online Electronic Bidding"** through website **<https://www.bankeauctionwizard.com>** on **10.07.2024** from **03:00 PM to 03:30 PM.**

Details and full description of the immovable properties with known encumbrances, if any

All that part and parcel of the property being Flat No-5 situated on Fourth Floor of the Building "B" Golden Heights having super built up area of 108.55 sq. mtrs and stilt parking No.1 admeasuring about 12.00 sq.mts constructed upon property enrolled in the Matriz under No.563 (urban) and 502 (rustic) and surveyed under Chalta No. 41 and 42 of PT Sheet No 205 of city survey, Margao, PajiFond Margao.

Bounded:

On the North by : By Balcony
On the South by : By Balcony
On the East by: By lift block
On the West by: By bed room of the same flat



SME MARGAO BRANCH, PIEDADE BLDG, MENEZES BHAT MAIN ROAD
MARGAO, SALCETE Tq, SOUTH GOA DIST Goa - 403601
PH: 0832 2860018 Email: cb5242@canarabank.com



भारत सरकार का उपक्रम/ A GOVERNMENT OF INDIA UNDERTAKING
प्रधान कार्यालय बेंगलुरु /HEAD OFFICE : BENGALURU

EMD amount to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, SME Margao Branch OR shall be deposited through RTGS/NEFT to credit of account of Canara Bank, Regional Office, Goa A/c No 209272434 IFSC Code: CNRB0008345 on or before 09.07.2024 05:00 pm.

For detailed terms and conditions of the sale please refer the link "E-auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, SME Margao Branch Canara Bank, Goa Phone. No. 9004139406 /0832- 2860018 OR the service provider M/s ANTARES SYSTEMS LIMITED, Contact Person Ms. Sushmitha B, Mobile No 8951944383 email id: sushmitha.b@antaressystems.com during office hours on any working day.

Place: Margao
Date: 07.06.2024



कुते केनरा बैंक
For Canara Bank
Authorised Officer
कानरा कायालय, पणजी गोवा
Reg Canara Bank
Goa

SME MARGAO BRANCH, PIEDADE BLDG, MENEZES BHAT MAIN ROAD
MARGAO, SALCETE Tq, SOUTH GOA DIST Goa - 403601
PH: 0832 2860018 Email: cb5242@canarabank.com



भारत सरकार का उपक्रम/ A GOVERNMENT OF INDIA UNDERTAKING
प्रधान कार्यालय बेंगलुरु /HEAD OFFICE : BENGALURU

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 07.06.2024

- 1. Name and Address of the Secured Creditor:** Canara Bank, SME Margao Branch, Goa
- 2. Name and Address of the Borrower(s)/ Guarantor(s):**

M/s Goan Foods Enterprises Plot no 17, Auto Nagar Badaba Road, Kiadb Industrial Area, Ramtheerth Nagar, Belgaum, Karnataka – 590016	Mr. Fahid Mohamad Shaik (Proprietor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa - 403601
Mr. Fahid Mohamad Shaik (Proprietor) Flat No 5, 4 th Floor, Golden Heights, Pajifond, Margao, Goa 403 601	Mr. Fahid Mohamad Shaik (Proprietor) H. No 37/A, Building Ilyas, Near Two Cross Chanel, Maruti Mandir Road, Opp. Kadar Apartment, Behind Rahim Manzil, Indona, Laymat Davorlim, Salcete, Margao – 403707
Mr. Parveen Fahid Shaik (Guarantor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa - 403601	Mrs. Hanifa Shaik (Guarantor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa – 403601
Mr. Joshua Firzan Shaik (Guarantor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa - 403601	Mrs. Michelle Fatima Shaik (Guarantor) 59 Opp St. Anthony School, Pajifond, Margao, South Goa, Goa – 403601

3. Total liabilities as on 31.05.2024: ₹ 60,24,015.20 (Rupees Sixty Lakh Twenty Four Thousand Fifteen and Paise Twenty Only) plus further interest, charges and other expenses if any.

4. (a) Mode of Auction : E-Auction

(b) Details of Auction service provider: M/s ANTARES SYSTEMS LIMITED,
Contact Person Ms. Sushmitha B
Mobile No 8951944383
Emailid: sushmitha.b@antaressystems.com

(c) Date & Time of Auction: Date: 10.07.2024 Time: 03:00 PM TO 03:30 PM
(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

(d) Place of Auction: online <https://www.bankeauctionwizard.com>

5. Reserve Price: Rs. 42,20,000/- (Rs. Forty Two Lakh Twenty Thousand Only)

6. EMD Amount: Rs. 4,22,000/- (Rs. Four Lakh Twenty Two Thousand Only)

7. OTHER TERMS AND CONDITIONS:



SME MARGAO BRANCH, PIEDADE BLDG, MENEZES BHAT MAIN ROAD
MARGAO, SALCETE Tq, SOUTH GOA DIST Goa – 403601
PH: 0832 2860018 Email: cb5242@canarabank.com

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website <https://www.bankeauctionwizard.com>. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, on any working days during office hours from 11:00 am to 05:00 pm.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, SME Margao Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, Regional Office, Goa A/c No 209272434 IFSC Code: CNRB0008345 on or before 09.07.2024 05:00 pm.**
- e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **09.07.2024, 05:00 PM**, to Canara Bank, Regional Office, Goa, by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
- ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- iii) Bidders Name. Contact No. Address, Email Id.
- iv) Bidder's A/c details for online refund of EMD.
- f) The intending bidders should register their names at portal <https://www.bankeauctionwizard.com> and get their User ID and password free of cost. Prospective bidder may avail online training on E-auction from the service provider M/s ANTARES SYSTEMS LIMITED, Contact Person Ms. Sushmitha B, Mobile No 8951944383 email id: sushmitha.b@antaressystems.com.
- g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 25,000/- (Rupees Twenty Five Thousands only)**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- i) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.



भारत सरकार का उपक्रम/ A GOVERNMENT OF INDIA UNDERTAKING
प्रधान कार्यालय बेंगलुरु /HEAD OFFICE : BENGALURU

j) For sale proceeds of Rs. 50,00,000/- (Rupees Fifty Lakh only) and above, the successful bidder will have to deduct TDS at the rate 1 % on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

k) All charges for conveyance, stamp duty/GST and registration TDS, tax, dues of Local self Govt. (property tax, water sewerage, electricity bills) etc., if any due against the property shall be borne by the successful bidder only. The maintenance dues of Hsg. society and transfer fees if any, where property located shall be borne by the successful bidder only.

l) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

m) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Regional office or SME Margao branch who, as a facilitating centre, shall make necessary arrangements.

n) For further details contact Manager, Canara Bank, SME Margao Branch (Ph. No. 9004139406/0832-2860018) e-mail id cb5242@canarabank.com OR the service provider M/s ANTARES SYSTEMS LIMITED, Contact Person Ms. Sushmitha B, Mobile No 8951944383 email id: sushmitha.b@antaressystems.com.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Date: 07.06.2024

Place: Margao



कृते केनरा बैंक
For Canara Bank

Authorised Officer
CANARA BANK
Regional Office, Panaji-Goa

SME MARGAO BRANCH, PIEDADE BLDG, MENEZES BHAT MAIN ROAD
MARGAO, SALCETE Tq, SOUTH GOA DIST Goa - 403601
PH: 0832 2860018 Email: cb5242@canarabank.com